



2026 CONSTRUCTION
15-YEAR GROUND LEASE
SURROUNDED BY TOP RANKED RETAILERS



4437 N HARLEM AVE,
NORRIDGE, IL 60706

Marcus & Millichap
SHARKO | WEISENBECK | MENDOZA
GROUP

THE OFFERING

This brand new construction Take 5 Oil Change is backed by a 15-year ground lease scheduled to commence at the close of escrow. The lease features 1.5% annual rent increases and three, 5-year renewal options, providing stable, long-term cash flow with zero landlord responsibilities. The asset is strategically positioned along N Harlem Avenue (24,800 VPD), just 1.3 miles from I-90 (187,700 VPD) and six miles from O'Hare International Airport, offering exceptional accessibility and visibility. The property is surrounded by top-performing retail destinations including Harlem Irving Plaza, Norridge Commons, and Harwood Commons, collectively drawing millions of annual visitors and featuring national tenants such as Target, Best Buy, ALDI, Nordstrom Rack, Kohl's and Burlington. The densely populated trade area includes over 27,000 residents and 26,000 employees within a one-mile radius, supported by an affluent demographic with average household income exceeding \$113,000.





\$1,462,000

LIST PRICE



6.50%

CAP RATE



\$95,000

NET OPERATING INCOME

Norridge Commons

Top 5% of shopping centers nationwide by visits
4.9M annual visitors

Walgreens petco

Michael's CHASE
ULTA ROSS
BEAUTY DRESS FOR LESS



Burger King

Harlem Irving Plaza

Top 2% of shopping centers nationwide by visits
8.2M annual visitors



WINTRUST



tropical SMOOTHIE CAFE

MILLER'S ALE HOUSE

T Mobile KRISER'S
(Under development)
NATURAL PET

N Harlem Ave
24,800 VPD

SUBJECT PROPERTY

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Chick-fil&



Portillo's Little Caesars
 Raising Cane's SUBWAY
 CHICKEN FINGERS Steinhafels

Public Storage RoccoVino's
 UNITED STATES POSTAL SERVICE NAPA AUTO PARTS
 BioLife PLASMA SERVICES Lou Malnati's PIZZERIA
 Starbucks

Culver's

GREEN ROSE
 DISPENSARY

GARFIELD'S
 BEVERAGE Firestone

Harwood Commons
 2M annual visitors
 Burlington ALDI
 Denny's Marshalls
 Domino's BUFFALO WILD WINGS
 GRILL & BAR

Chick-fil-A

Once upon a child WING-STOP
 PLATO'S CLOSET

PANDA EXPRESS
 (Under Development)

T Mobile KRISER'S
 (Under Development) NATURAL PET



N Harlem Ave
 24,800 VPD

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SUBJECT PROPERTY

NORRIDGE DOLLAR TREE
 FOR LEASE 773-625-3036
 Chick-fil-A SLOTS





TAKE 5 OIL CHANGE WITH A 15-YEAR GROUND LEASE | NEW CONSTRUCTION

4437 N Harlem Ave, Norridge, IL 60706

FINANCIAL SUMMARY

PRICE	\$1,462,000
CAP RATE	6.50%
NOI	\$95,000
Building Square Feet	1,440 SF
Year Built	2026
Lot Size	0.16 Acres +/-
Parcel Numbers	13-18-112-010-0000, 13-18-112-009-0000
Type of Ownership	Ground Lease
Parking	4 Surface Spaces +/-

RENT SCHEDULE

Term	Period	Annual Rent	Rent/SF
Base	Current	\$95,000	\$65.97
Bump	Year 2	\$96,425	\$66.96
Bump	Year 3	\$97,871	\$67.97
Bump	Year 4	\$99,339	\$68.99
Bump	Year 5	\$100,830	\$70.02
Bump	Year 6	\$102,342	\$71.07

LEASE SUMMARY

Lease Type	Ground Lease
Lease Guarantor	Welms Group Holdings, LLC
Guarantor Type	Franchisee Guarantee
Lease Term Remaining	15 Years
Rent Commencement	COE
Lease Expiration	12/31/2041 Est.
Options	3, 5-Year
Option to Terminate	None
Option to Purchase	ROFR



TAKE 5 OIL CHANGE WITH A 15-YEAR GROUND LEASE | BRAND NEW CONSTRUCTION

- Brand new 15-year ground lease, set to commence at the close of escrow
 - ⟩ Lease features scheduled 1.5% annual rental increases and 3, 5-year renewal options
- Absolutely no landlord responsibilities
- Franchisee guaranty from Welms Group Holdings, LLC, a multi-unit Take 5 franchisee operating 8 locations in Illinois
 - ⟩ The group is actively identifying sites to build in Northern Cook County

EASILY ACCESSIBLE AND HEAVILY TRAVELED AREA

- Frontage along N Harlem Avenue, which sees 24,800 vehicles per day
- 1.3 miles from on/off ramp of Interstate 90, which sees 187,700 vehicles per day
- 6 miles from Chicago O'Hare International Airport

SURROUNDED BY TOP RANKED SHOPPING CENTERS, SCHOOLS, AND A COUNTRY CLUB

- 0.2 miles from Harwood Commons, which attracts 2 million annual visitors¹
 - ⟩ Notable tenants include Burlington, ALDI, Denny's, Marshalls, Domino's, Buffalo Wild Wings and more
- 0.3 miles from Norridge Commons, which ranks in the top 5% of shopping centers nationwide by visits and attracts 4.9 million annual visitors¹
 - ⟩ Notable tenants include Walgreens, Michaels, Petco, ULTA, Ross Dress for Less and more
- 0.4 miles from Harlem Irving Plaza, which ranks in the top 2% of shopping centers nationwide by visits and attracts 8.2 million annual visitors¹
 - ⟩ Notable tenants include Target, Best Buy, Nordstrom Rack, Kohl's, Panera, LA Fitness, Chipotle and more
- Adjacent building undergoing a full redevelopment into a three-tenant retail center, with T-Mobile and Kriser's Natural Pet secured as tenants
- Other retailers in the area include AMC Theatres, Dollar Tree, Culver's, Firestone, Garfield's Beverage, Bank of America and more
- 0.6 miles from Ridgewood Community High School, which serves 917 students
- 1.6 miles from Ridgemoor Country Club, which attracts 83.9K annual visitors¹
- 2.4 miles from Taft Freshman Academy, which serves 1,200 students

DENSELY POPULATED TRADE AREA WITH AN AFFLUENT DEMOGRAPHIC

- 27,709 residents and 26,407 employees within a mile-radius
- Average household income of \$113,704 and is expected to reach \$128,536 by 2030 within a two-mile radius





TAKE5.COM

- » Offers quick oil changes, minor repairs, and other maintenance services | Introduced the first stay-in-your-car oil change model
- » 1,300+ company owned locations across North America
- » Opened Take 5 Car Wash in 2020 | The nation's largest express car wash provider with 382 locations
- » Average annual sales of \$1.03M per location
- » 2025 CARFAX Top-Rated Service Center with a 4.7/5 rating and ranking #70 on Entrepreneur's 2025 Franchise 500

DrivenBrands

PARENT COMPANY | DRIVENBRANDS.COM

Stock Symbol:

NYSE | DRVN

Market Cap (7/22/2026)

\$2.40 Billion

Enterprise Value (7/22/2026)

\$4.47 Billion

Revenue (FY 2025)

\$1.86 Billion

Net Income (FY 2025)

\$132.07 Million

Standard & Poor's Credit Rating

B+

- » Largest automotive service company in North America
- » Range of services includes consumer and commercial automotive needs, including paint, collision, glass, vehicle repair, oil change, maintenance, and car wash
- » Parent company of Take 5 Oil Change, Take 5 Car Wash, Meineke Car Care Centers, Maaco, 1-800-Radiator & AC, Auto Glass Now, and CARSTAR
- » 4,800 locations across 13 countries and services over 70 million vehicles annually



**\$1.86B Revenue
(DrivenBrands)**



**National Tenant
42 States**



Expanding Tenant



**1,300+ Take 5
Locations**



TENANT	Take 5 Norridge LLC
GUARANTOR	Welms Group Holdings, LLC
SQUARE FEET	1,440 SF
LEASE COMMENCEMENT	COE
LEASE EXPIRATION	12/31/2041
LEASE TYPE	Ground Lease
RENTAL INCREASES	1.5% Annual
RENEWAL OPTIONS	3, 5-Year
INSURANCE	Tenant
COMMON AREA	Tenant
REAL ESTATE TAXES	Tenant
ROOF & STRUCTURE	Tenant
PARKING LOT	Tenant
HVAC	Tenant
RIGHT OF FIRST REFUSAL	ROFR
RIGHT TO TERMINATE	None

N HARLEM AVE | 24,800 VPD

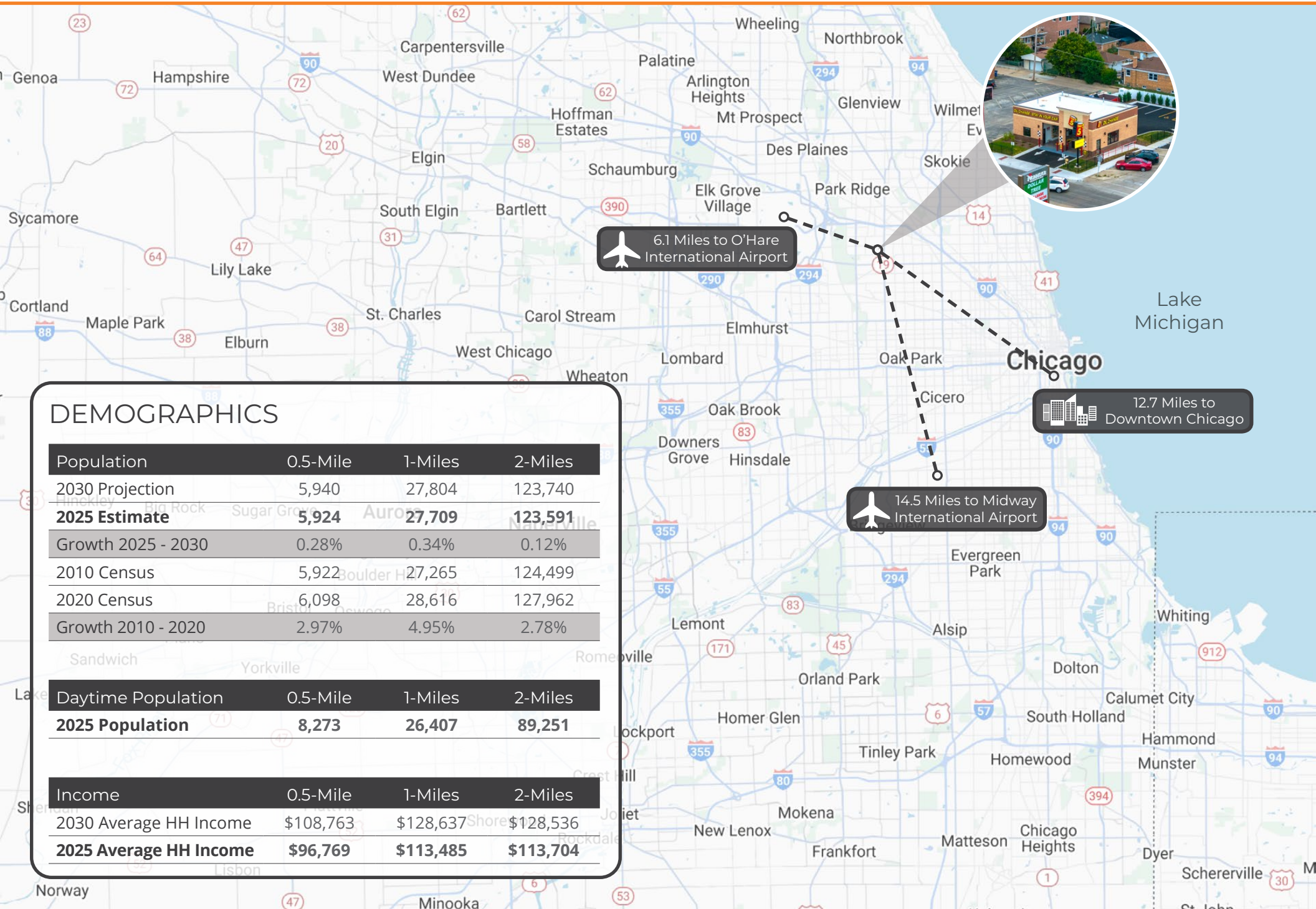
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AGATITE AVE



SITE PLAN

LOCATION OVERVIEW



DEMOGRAPHICS

Population	0.5-Mile	1-Miles	2-Miles
2030 Projection	5,940	27,804	123,740
2025 Estimate	5,924	27,709	123,591
Growth 2025 - 2030	0.28%	0.34%	0.12%
2010 Census	5,922	27,265	124,499
2020 Census	6,098	28,616	127,962
Growth 2010 - 2020	2.97%	4.95%	2.78%

Daytime Population	0.5-Mile	1-Miles	2-Miles
2025 Population	8,273	26,407	89,251

Income	0.5-Mile	1-Miles	2-Miles
2030 Average HH Income	\$108,763	\$128,637	\$128,536
2025 Average HH Income	\$96,769	\$113,485	\$113,704

AERIAL



**THREE CHICAGO-AREA NEIGHBORHOODS RANK AMONG THE 2025 'BEST PLACES TO LIVE'
IN THE UNITED STATES - ONLY 50 NEIGHBORHOODS MADE THE LIST**

#1

U.S. Metro for corporate
relocations for
12th consecutive years

30 Relocations
110 Expansions

252,322

Businesses in the Chicago
metro area, the

3rd
most in the U.S.

#3

in total Job Postings
in the U.S.

On average, 5.07M people
were employed throughout
2024

145,525

Graduates and secondary
program finishers in the
Chicago metro area in 2024

1.3B sqft

Chicago MSA industrial real
estate market, the 2nd
largest in the United States

\$8B

Growth capital raised by
Chicagoland startups in
2025 - (\$4.32 billion in 2024)

Chicago's economy is the **nation's third largest**. If Chicago were a nation, it would be the **world's 22nd largest economy** (Illinois is 19th). Chicago's GDP was \$886B in 2024.

Dense City with 9.61 million people that live in the MSA (Census 2020).

Josh Bandoch - January 27, 2026 | Source: IL Policy and Site Selection [IL Policy & Site Selection](#)

The Chicago metropolitan area is the fourth-hottest tech hub nationally, up two spots since 2024, according to new rankings released by Site Selection magazine. Chicago's robust tech talent pool and strong infrastructure were key drivers of its high ranking. To remain a top tech hub, Chicago needs to ensure it businesses have the workforce and infrastructure they need to continue growing.

77 COMPANIES IN CHICAGO PUSHING THE CITY TO NEW HEIGHTS

Matt Urwin - Updated March 10, 2026 | [Read Here](#)

Compiled List of the top companies making Chicago a vibrant tech hub



CHICAGO TOURISM SAW A BOOST IN 2025

Melody Mercado - February 10, 2026 | [Read Here](#)

Choose Chicago reported record-breaking demand for accommodations, citing 11.9 million hotel bookings in 2025 compared to 11.6 million in 2024. Annual visitation numbers will be released in the spring, but the organization expects to surpass last year's 55.3 million visitors in Chicago.

Leaders also said Choose Chicago secured 65 citywide conventions, up from 49 last year, and a record \$2.9 billion in hotel revenue compared to \$2.8 billion in 2024. New citywide events secured by the city include the 2026 WNBA All-Star Game, 2026 Big Ten Men's Basketball Tournament and the 2027 MLB All-Star Game.



"Chicago is never done breaking records and never outdone as a global destination," said Kristen Reynolds, President and CEO of Choose Chicago. "Despite the global tourism industry facing social and economic headwinds, leisure travelers and event planners continue to choose Chicago for our world-class culture, food, events, and hospitality. Our hotels and tourism partners have once again delivered an unforgettable summer season for millions of guests, further strengthening the industry's \$20 billion annual economic impact for our city and supporting 130,000 hospitality jobs across all 77 neighborhoods." [- Read Here](#)



O'Hare International Airport is the **7th busiest airport in the world & #1 most-connected airport in the U.S.** No. 2 spot globally for aircraft movements and No. 6-8 for passengers globally with more than 84.85 million passengers. \$388.22 billion in trade value flowed through O'Hare in 2025 (Largest port by value).

Plus, Chicago is home to **Midway International Airport** with 19.4 million passengers.

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Interstate highways converge in the Chicago Metro Area

3rd in the nation
for total interstate miles

411M

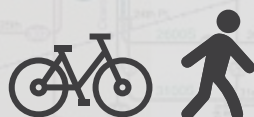
Bus and Train Rides.

Chicago Transit Authority (CTA) Operates the **Nation's 2nd Largest Public Transportation System**

Chicago Union Station is the nation's

3rd busiest station

Overall, and it is Amtrak's 4th busiest



Chicago's MSA is generally considered a highly walkable region. Chicago itself has a Walk Score of 77, placing it **among the most walkable cities in the U.S.**

Chicago recorded a record-breaking 12.9 million bike and scooter trips in 2025. The city has 500 miles of bike lanes and 19 miles of lakefront bicycle paths.

Voted Best Big City in the U.S. (2026)

Nine Consecutive Years

-Condé Nast Traveler Magazine

55M

Visitors in 2025

Ranked in Top 50 Best Cities in the World (2026)

-Time Out Magazine

\$20.9B

Tourist spent in 2024
(Estimated)

1,182

Hotels+

CULTURAL HAVEN:

Home to 200 art galleries,
60 museums, 250 music
venues, 250 theatres, 400
neighborhood festivals, 7,300
restaurants, over 160 breweries
and more.



Economic Strength & Business Climate

#19 in the World

Largest Economy
— If Illinois were a country

#2 in the Nation

Corporate Investments
680 Corporate Facility Deals in 2025

#2 in the Midwest

Workforce Development - Site Selection Magazine 2025

#6 in the Nation

Sustainability - Site Selection Magazine 2025

11 Top Spots - Business Facilities' 21st Annual Rankings

Nuclear Energy (#1), Foreign Direct Investment (#5), Agribusiness (#5), Exports (#5), Wind Power (#5), AI Job Hubs (#6), Cybersecurity Talent (#7), Solar Power (#7), Film and Television (#8), AI Job Market (#9), and MedTech/Medical Devices (#10)

2025 CNBC Rankings

#13 in the Nation

Doing Business

#5 in the Nation

Access to Capital

#6 in the Nation

Tech & Innovation

#3 in the Nation

Education (up from #4 in 2024)

#8 in the Nation

Infrastructure

#4 in the Nation

Technology & Innovation

Home to **29 Fortune 500** Companies

GLOBAL HEADQUARTERS HUB

- 14 Global 500 Companies
- 241 Companies on Inc. 5000 List
- 29 S&P 500 Companies
- 5,600+ Foreign-Owned Company Site Locations
- 1.4 Million Small Businesses



WHY ILLINOIS

5th Highest GDP in the Nation (2025) \$1.2 Trillion Economy

Data was released from the Bureau of Economic Analysis at the U.S. Department of Commerce showing Illinois now produces over \$1.2 trillion in annualized economic activity; the fifth highest GDP in the nation.



A recent study found the total economic impact of manufacturing in Illinois is estimated to be between \$580 billion and \$611 billion every year – the largest share of any industry to the state's Gross Domestic Product.

World-Class Education

Including Some Ranked Among the Highest Rated in the World

12 Public University Campuses, 48 Community College Campuses, 104 Independent Not-for-Profit Colleges and Universities,
15 Independent For-Profit Institutions, 26 Out-of-State Institutions

University of Chicago #6, Northwestern University #7, University of Illinois #36 for Top National Universities by U.S. News (2026)

Illinois 2025 Economic Development Milestones



RECORD-BREAKING INVESTMENTS & JOB GROWTH

- Illinois reached a record \$13 billion in incentivized investments in 2025, driven by EDGE, REV, MICRO, and related programs
- EDGE & REV incentives supported 2,900 new jobs and 3,700 retained jobs statewide during the year
- Major incentive wins included \$2 billion Cronus Chemicals investment (130 jobs) and Fortune Brands' Deerfield headquarters expansion (400 jobs)
- Illinois earned 10 credit rating upgrades since 2021, reinforcing fiscal stability and long term investability



MAJOR BUSINESS EXPANSIONS & MANUFACTURING GROWTH

- Rivian expanded its Normal, IL footprint with a \$120 million supplier park creating 100 new jobs and enabling additional supplier investments
- Cronus Chemicals committed \$2 billion to a new fertilizer production facility in Tuscola
- Advanced manufacturing growth included Rockford Brake Manufacturing, Fortune Brands, Epic Pharma, and Silesia, adding hundreds of new jobs statewide
- Illinois continued ranking #2 nationally for corporate investment and Top Metro (Chicago) for 12 consecutive years



TOURISM & EXPORT RECORDS

- Illinois welcomed 113 million visitors in 2024, generating a record \$48.5 billion in visitor spending, up \$1.3 billion year over year
- FY25 hotel tax revenue reached \$367 million, a 14% increase and an all time high
- Exports exceeded \$81 billion in 2024, ranking Illinois #1 in the Midwest and #4 nationally
- Global trade efforts supported >\$90 million in export sales, a 55% increase year over year



TECH, INNOVATION, & QUANTUM ADVANCEMENTS

- Illinois broke ground on PsiQuantum's facility at the Illinois Quantum & Microelectronics Park, anchoring a national quantum hub on Chicago's South Side
- Global leaders IBM, Inflection, Pasqal, and Diraq committed operations and investments at the park, creating dozens of high tech jobs
- Pasqal alone committed \$65+ million and 50 new jobs for its U.S. headquarters
- Illinois continues to lead nationally in quantum computing, clean energy, and advanced manufacturing ecosystems

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The undersigned Broker may undertake a dual representation (represent both the seller and the buyer) for the sale of property. The undersigned Buyer and Seller acknowledge they were informed of the possibility of this type of representation. Before signing this document, please read the following:

Representing more than one party to a transaction presents a conflict of interest since both clients may rely upon Broker's advice and the client's respective interests may be adverse to each other. Broker will undertake this representation only with the written consent of ALL clients in the transaction.

Any agreement between the clients as to a final contract price and other terms is a result of negotiations between the clients acting in their own best interests and on their own behalf. You acknowledge that Broker has explained the implications of dual representation, including the risks involved, and understand that you have been advised to seek independent advice from your advisors or attorneys before signing any documents in this transaction.

WHAT A BROKER CAN DO FOR CLIENTS WHEN ACTING AS A DUAL AGENT

- | | |
|---|---|
| 1) Treat all clients honestly | 6) Help the buyer to arrange for property inspections. |
| 2) Provide information about the property to the buyer. | 7) Explain closing costs and procedures. |
| 3) Disclose all latent material defects in the property that are known to the Broker. | 8) Help the buyer compare financing alternatives. |
| 4) Disclose financial qualification of the buyer to the seller. | 9) Provide information about comparable properties that have sold so both clients may make educated decisions on what price to accept or offer. |
| 5) Explain real estate terms. | |

WHAT A BROKER CANNOT DISCLOSE TO CLIENTS WHEN ACTING AS A DUAL AGENT

- | | |
|--|--|
| 1) Confidential information that Broker may know about a client, without that client's permission. | 5) A recommended or suggested price the seller should counter with or accept |
| 2) The price the seller will take other than the listing price without permission of the seller. | |
| 3) The price the buyer is willing to pay without permission of the buyer. | |
| 4) A recommended or suggested price the buyer should offer. | |

If either client is uncomfortable with this disclosure and dual representation, please let Broker know. You are not required to sign this document unless you want to allow Broker to proceed as a Dual Broker in this transaction.

By signing below, you acknowledge that you have read and understand this form and voluntarily consent to Broker action as a Dual Broker (that is, to represent BOTH the seller and the buyer) should that become necessary.

SELLER: _____ DATE: _____

BUYER: _____ DATE: _____

BROKER: Marcus & Millichap Real Estate Investment Services of Chicago, Inc.

BROKER: _____ DATE: _____

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